# VERIFIER'S OPINION

For **Iskraemeco, d.d.** SIQ Ljubljana has performed an independent verification of the carbon footprint calculation, with verifier opinion related to:

- Carbon footprint report with methodology for 2025: Carbon Footprint Report 2025, Iscraemeco, d.d., 15.10.2026, Scope 1, 2
- Carbon footprint calculations 2025, Annex to Cabon Footprint Report 2025 (15.10.2026), Scope 1,2

**Iskraemeco, d.d.** is solely responsible for the preparation and fair presentation of the carbon footprint methodology in the report and calculation. SIQ Ljubljana is independent in carrying out the verification, the opinion represents the independent opinion of SIQ Ljubljana and is intended to inform all interested stakeholders. Based on the verification evidence obtained, SIQ Ljubljana has prepared Verification Report No. OSV 01528/2026 in which it reliably confirms that the methodology and the calculation of the client's carbon footprint do not contain any significantly incorrect statements. The **REPORTING PERIOD** is the calendar year from 1 January to 31 December 2025.

**VERIFIED GREENHOUSE GAS EMISSIONS DATA**

| GHG emissions – Iskraemeco, d.d. | Unit | 2024 |
|---|---|---|
| **GHG Emissions Scope 1 of which** | t $CO_2e$ | **42,8** |
| *Direct GHG emissions – mobile sources – diesel, gasoline* | t $CO_2e$ | 30,7 |
| *Direct GHG emissions – mobile sources – gasoline* | t $CO_2e$ | 1,7 |
| *Direct GHG emissions – fugitive emissions* | t $CO_2e$ | 10,4 |
| **GHG Emissions Scope 2 – market-based method of which** | t $CO_2e$ | **1.561,5** |
| *Indirect GHG emissions – electricity consumption* | t $CO_2e$ | 916,0 |
| *Indirect GHG emissions – heat consumption* | t $CO_2e$ | 645,5 |
| **GHG Emissions Scope 2 – location-based method* of which** | t $CO_2e$ | **1.110,6** |
| *Indirect GHG emissions – electricity consumption* | t $CO_2e$ | 563,2 |
| *Indirect GHG emissions – heat consumption* | t $CO_2e$ | 547,4 |
| **TOTAL GHG Emissions Scope 1 and 2 – market-based method** | t $CO_2e$ | **1.604,3** |
| **TOTAL GHG Emissions Scope 1 and 2 – location-based method *** | t $CO_2e$ | **1.153,3** |

*The calculation using the location-based method is provided for comparison purposes.
Due to rounding, the sum of emissions for Scope 1 and total Scope – market based may differ by up to 0.1 t $CO_2e$.

**VERIFIER'S OPINION**

Based on the independent verification procedure, SIQ Ljubljana gives

**a positive opinion**

**on the calculation of the carbon footprint of the organisation**

**Iskraemeco, d.d.**

Savska loka 4

4000 Kranj, Slovenia

**for the year 2025.**

Ljubljana, 06.11.2026

Verification nr.: VO-2026-01528

| Lead Auditor and Auditor | Independent Auditor | Verifier |
|---|---|---|
| Ana Margetič | Helena Podgoršek Dremel | Gregor Schoss |

**ORGANISATIONAL BOUNDARIES FOR REPORTING GREENHOUSE GAS EMISSIONS**

The carbon footprint calculation for the year 2025 includes exclusively organization Iskraemeco, d.d., which is part of Iskraemeco Group. The organizational boundaries are defined based on operational control over all included emission sources at Savska loka 4, Kranj site. Other group entities and leased areas were assessed for materiality, with leased premises included due to Iskraemeco, d.d.'s control over energy procurement and consumption measurement.

The following emissions are included in the calculation of the carbon footprint for 2025:

- Scope 1: direct greenhouse gas emissions from the following sources: fuels for transport means under the control of the organization (diesel and gasoline) and emissions from fugitive emissions
- Scope 2 indirect greenhouse gas emissions from electricity use and heat consumption, location-based and market-based method.

**THE OBJECTIVE AND SCOPE OF VERIFICATION** is to verify and confirm:

- the o methodological approach to the calculation of GHG emissions,
- compliance with applicable verification criteria, including the principles and requirements of relevant GHG standards or programmes in the context of the verification,
- the accuracy, completeness and consistency of the approach and the calculation of the carbon footprint, without errors or inconsistencies.

The scope of the verification includes a review of the GHG inventory and calculation for the year 2025, for Iskraemeco, d.d.

**VERIFICATION FINDINGS**

The verifier gives the following conclusions on the methodology and the calculation of the carbon footprint:

- The methodology and the calculation of the carbon footprint, with the correct reporting of $CO_2e$ emissions, meet the requirements of the GHG Protocol, Scopes 1 and 2 and the requirements of ISO 14064-1.
- The methodology and the calculation of the carbon footprint correctly define the scope, method for determining baseline data, use of emission factors and use of best available data sources.
- The data and information collected for the calculation of the carbon footprint provides a reliable and credible representation of the carbon footprint values within the scope and reporting period.
- Iskraemeco, d.d. has established an appropriate system for the collection, aggregation and analysis of data to determine GHG emissions for the stated period and organisational boundaries.

**LEVEL OF ASSURANCE**

Reasonable level (ISO14064-3, Annex A) level of assurance. Materiality level 5%.

The methodology identifies all necessary elements, in accordance with the requirements of the GHG Protocol and ISO 14064-1:2018, which prevent from significantly contributing to the misrepresentation of the carbon footprint if omitted or incorrectly stated.

**VERIFICATION METHODOLOGY**

SIQ Ljubljana has applied the highest assurance approach throughout the independent verification process, focusing on the areas it considers to be most relevant to the Iskraemeco, d.d. and its stakeholders.

The following methods were used to verify GHG emissions data and management processes, data supporting the sustainable management of the company and the company's methodological approach to calculating its carbon footprint:

- a review of documentation, data records and sources related to energy use and GHG emissions data,
- a review of the procedures and tools used to collect, process and report on GHG emissions,
- an assessment of the methodological procedures for data capture, emissions calculation and report preparation,
- sample review of data, energy values, emission factors and calculations,
- an assessment whether the verification evidence is sufficient and supports the credibility of the company's carbon footprint calculation.

**A DECLARATION OF INDEPENDENCE AND CRITERIA FOR THE VERIFICATION PROCESS**

SIQ Ljubljana did not participate in the preparation and processing of data related to the calculation of GHG emissions, or in the preparation of the methodology for the calculation of the carbon footprint of Iskraemeco, d.d. A balanced approach towards all stakeholders was considered when conducting the verification. The verification was carried out in accordance with the requirements of ISO 17029, ISO 14065 and the criteria of:

- ISO 14064-3:2019: Greenhouse gases - Part 3: Specification with guidance for verification and evaluation of greenhouse gas emission claims.
- GHG Protocol - Greenhouse Gas Protocol and Corporate Accounting and Reporting Standard by World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD).